# ALL-PURPOSE FINANCIAL AID UPDATE FORM

Complete all applicable sections to request a change to your 2015-16 financial aid award.

<table>
<thead>
<tr>
<th>Student Name (please print)</th>
<th>Class</th>
<th>Williams ID</th>
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## 1. Summer earnings contribution
- [ ] I qualify for the summer earnings waiver [see](#), but forgot to submit the form.  
  **PLEASE NOTE:** Waiver forms will not be accepted after the final deadline of August 1.
- [ ] I did not earn the expected contribution.
  - [ ] I want to increase my campus employment eligibility to make up the shortfall.  
    *(Complete section 3: “Campus job”)*
  - [ ] I want to borrow to make up the shortfall. *(Complete section 4: “Student loan”)*

## 2. Outside scholarship/award: status change
- [ ] I **will** receive the following outside scholarship which was **not** included in my financial aid package – please provide the name and amount for the year:

  ______________________________________________________________________________

- [ ] I **will not** receive the following outside scholarship which was **included** in my financial aid package:

  ______________________________________________________________________________

## 3. Campus job
- [ ] I wish to replace $_________ of work eligibility with a loan. *(Complete section 4: “Student loan”)*
- [ ] I wish to increase my work eligibility by $_________ for the following reasons (check all that apply):
  - [ ] Medical/dental/optical expenses *(please attach documentation of costs)*
  - [ ] Personal/other expenses *(please attach a written explanation)*
  - [ ] Summer earnings shortfall

## 4. Student loan
- [ ] I **do not want to borrow any amount this year**. I plan to use other resources to make up for the gap created by removing all loans from my financial aid package.
- [ ] I want to borrow a **lower** amount than was included in my financial aid package. I plan to use other resources to make up for the gap created by reducing the loan in my financial aid package.
- [ ] I want to borrow a **higher** amount of federal student loans than was included in my financial aid package. I am increasing my loan amount for the following reasons *(please check all that apply)*:
  - [ ] I am covering part of my expected student summer contribution.
  - [ ] I am covering part of my expected parent contribution.
  - [ ] I am making up for a shortfall in earnings from campus employment.
  - [ ] I am paying an outstanding balance on my student account.

If you checked above that you want a **higher** or **lower** loan amount, **please complete the Federal Loan Request form**. When meeting your loan request, we will first offer your maximum subsidized loan eligibility (if any).

<table>
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<tr>
<th>Student Signature</th>
<th>Date</th>
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You do not need to submit this form to accept the loan that was offered in your initial financial aid award. This form is to request loan funds for a different amount than is currently in your award OR if you are not a financial aid recipient and would like to request a federal loan. A Free Application for Federal Student Aid (FAFSA) must be completed prior to submitting this request.

If you have applied for financial aid, please review your financial aid award to determine the total amount of loan you would like to request. You can determine how much total loan money can be awarded by checking the grade level limit. (Note that your eligibility may be less based on your financial aid award and financial need.)

Direct Loan, first year level: $3,500 Maximum Need Based Loan (Subsidized plus Unsubsidized) $2,000 Additional Unsubsidized Loan $5,500 Total Direct Loan

Direct Loan, sophomore level: $4,500 Maximum Need Based Loan (Subsidized plus Unsubsidized) $2,000 Additional Unsubsidized Loan $6,500 Total Direct Loan

Direct Loan, junior/senior level: $5,500 Maximum Need Based Loan (Subsidized plus Unsubsidized) $2,000 Additional Unsubsidized Loan $7,500 Total Direct Loan

Perkins Loan (all class years): $5,500 Maximum Need Based Loan

Total Requested Loan Amount for 2015-2016 – please check ONE of the following:

☐ I wish to borrow the following total amount of federal loans: $ ____________
   (Your loan total for 2015-2016 will be changed to this amount or your maximum loan eligibility, whichever is lower.)

☐ I wish to borrow my maximum federal loan eligibility.

☐ I wish to borrow enough to pay my fall account balance in full, if possible.

☐ I wish to borrow enough to pay my spring account balance in full, if possible.

☐ I wish to borrow enough to pay my combined fall and spring account balance in full, if possible.

Student signature – MAY NOT BE SIGNED BY PARENT

Date