2015-2016 FINANCIAL AID POLICIES AND INFORMATION

- **Parent Responsibility**
  Williams believes that parents have the primary obligation in meeting the costs of undergraduate education and that the College's financial resources should be used to assist students whose family means are clearly lacking. Consequently, the College normally does not acknowledge a student's financial independence and expects both natural parents, whatever their marital or legal status, to finance undergraduate costs according to their financial ability.

- **Changes in Family Circumstances**
  We expect you (or your family) to inform this office of any significant changes in your family's financial circumstances such as an increase in income or assets of greater than $3,000; changes in reported college/graduate school attendance of a sibling; outside scholarships not previously reported, etc. Failure to do so will result in a reduction in aid during the current year or in following year. Likewise, we would like to know of any unexpected financial difficulties your family encounters.

- **Student Contribution Expectations for 2015 – 2016**
  The college believes that all students receiving financial aid also benefit from contributing to their Williams education. This can include a student's own assets, summer and campus earnings, and in some cases a student loan. The campus job amount has increased to reflect the pay rate increase for all student jobs. Following are our standard expectations for the coming year:

<table>
<thead>
<tr>
<th>Class</th>
<th>Summer Income</th>
<th>Campus Job</th>
<th>Student Loan</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class of 2016</td>
<td>$1,950</td>
<td>$2,500</td>
<td>$4,000</td>
</tr>
<tr>
<td>Class of 2017</td>
<td>$1,950</td>
<td>$2,500</td>
<td>$4,000</td>
</tr>
<tr>
<td>Class of 2018</td>
<td>$1,950</td>
<td>$2,500</td>
<td>$4,000</td>
</tr>
</tbody>
</table>

  * These amounts are reduced for students with low parent contributions.

- **Other Scholarships or Grants**
  It is your responsibility to notify the Office of Financial Aid directly of all outside scholarships, prizes, and/or grants you receive. Scholarships and prizes not based on entitlement will first reduce your student loan and/or your campus employment, then your Williams scholarship. No student's total award may exceed his/her established need for assistance.

- **Study Away during the 2015 - 2016 Academic Year**
  Study abroad programs such as Williams-Exeter Programme at Oxford, Williams-Mystic, Twelve College Exchange, or any other program approved by the Committee on Academic Standing can be funded with Williams and federal financial aid.

  Please attend the annual Financial Aid for Study Abroad meeting on **Tuesday, February 17, 2015 at 7:00PM in Griffin 3**

  Applicants planning on studying abroad for the entire 2015 - 2016 academic year or one semester **MUST** take the following steps to receive financial aid for their study abroad program:

  * Complete and submit the following items to the Office of Financial Aid:
    1. Study Away Budget Form, available for download at the Office of Financial Aid website
    2. Program acceptance letter
    3. Official documentation of program expenses – printed from the program’s website or requested directly from them.

  More information and specific deadlines are available on our website at: [http://finaid.williams.edu/study-abroad/](http://finaid.williams.edu/study-abroad/)

- **Living Off Campus or in College Co-op Housing**
  A living allowance equal to standard room and board charges assessed by the College will be included in your financial aid budget. Consequently, your financial aid award will be the same as it would be if you were charged for the full 21-meal plan and campus housing. Contact Mary Kate Shea, the Bursar, at mks1@williams.edu, with any questions regarding the effect this will have on your student account and possible credit balances.

- **Award Notification**
  Assuming your application is complete by the deadline we expect to notify you via your Williams email address of your 2015-2016 eligibility in early July. Once complete, your award is available for viewing on your Williams Student Records account.

- **Special Circumstances and Contact Information**
  If you need to send additional correspondence or documentation directly to the Office of Financial Aid, **please write your name, class year, and Williams ID on everything you submit**. It is not necessary to send any documents by overnight mail or special delivery.

Please contact the Office of Financial Aid if you have any questions.

Office of Financial Aid
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